

**403(b) Model Disclosure Form
for the Plan Year Beginning January 1, 20__**

Company's Name: _____ (the "Company")

Plan or School District's Name: _____ (the "Plan")

Product Name: _____

The following types of services will be provided and the following expenses may be charged to your account/annuity. You should also receive documents titled "Comparative Chart" and "How to Read the 403(b) Model Disclosure Form" with this document.

I. Services

Type of Service	Face-to-Face One-on-One	Face-to-Face In a Group	By Phone	By Mail	Online	By a Licensed Advisor / Agent
Advisory Services						
Educational materials about financial decisions						
Educational materials about retirement plan						
Educational seminars						
Enrollment						
Investment guidance						
Investment planning tools						
Professionally-managed asset allocation portfolios						
Retirement calculator						
Retirement planning						
SEC regulated investment advice						
Suitability review						
Other:						

Type of Service	By Phone	By Mail	Online
Administrative Services			
Account access			
Account transactions			
Automatic rebalancing			
Loan processing			
Monthly statements			
Quarterly statements			
Other:			

For additional information, see [insert Company's web site].

II. Administration and Operational Fees - These are additional fees that may be charged to your account/annuity.

Type	Charge
TPA Fees	
Distribution Fees	
Loan Origination Fees	
Loan Maintenance Fees	
Other:	

III. Annuity Product Charges	
Type	Charge
Front End Charge	
Surrender Charge / CDSC	<input type="checkbox"/> Schedule applies separately to each deposit made to the contract <input type="checkbox"/> Schedule applies to all balances under the contract based on the initial effective date of the contract Description:
Contract Fee	
Mortality & Expense Fee	
Other:	

IV. Custodial Account Charges	
Type	Charge
Front End Charge	
Surrender Charge / CDSC	
Administrative Fee	
Custodial Fee	
Wrap Fee	
Other:	

V. Investment Information - See enclosed Comparative Chart. Note that some of the fees on the Comparative Chart have also been disclosed on this form.

VI. Payments to Third Parties - These are NOT additional amounts charged to your account/annuity.

A. Annuity Products	
1. <i>Commissions and/or Other Marketing or Service Payments Directly Related to the Purchase of or Deposit(s) in This Product</i>	
2. <i>Description of Payments to Other Third Parties Related to Endorsements, Marketing or Promoting This Product</i>	

B. Custodial Accounts	
1. <i>Commissions and/or Other Marketing or Service Payments Directly Related to the Purchase of or Deposit(s) in This Product</i>	
Fund Class or Family	Brief Summary of Recipient(s) and Their Payments
2. <i>Description of Payments to Other Third Parties Related to Endorsements, Marketing or Promoting This Product</i>	

DOL Model Comparative Chart

[Insert Company's Name]
[Insert Plan or School District's Name]

Investment Options - January 1, 20XX

This document includes important information to help you compare the investment options under your retirement plan. If you want additional information about your investment options, you can go to the specific Internet web site address shown below or you can contact [insert name of plan administrator or designee] at [insert telephone number and address]. A free paper copy of the information available on the Web site[s] can be obtained by contacting [insert name of plan administrator or designee] at [insert telephone number].

Document Summary

This document has 3 parts. Part I consists of performance information for plan investment options. This part shows you how well the investments have performed in the past. Part II shows you the fees and expenses you will pay if you invest in an option. Part III contains information about the annuity options under your retirement plan.

Part I. Performance Information

Table 1 focuses on the performance of investment options that do not have a fixed or stated rate of return. Table 1 shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an option's principal risks is available on the Web site[s].

Table 1 - Variable Return Investments								
Name / Type of Option	Average Annual Total Return as of 12/31/XX				Benchmark			
	1 yr.	5 yr.	10 yr.	Since Inception	1 yr.	5 yr.	10 yr.	Since Inception
Equity Funds								
Bond Funds								
Other								

Table 2 focuses on the performance of investment options that have a fixed or stated rate of return. Table 2 shows the annual rate of return of each such option, the term or length of time that you will earn this rate of return, and other information relevant to performance.

Table 2 - Fixed Return Investments			
Name / Type of Option	Return	Term	Other

Part II. Fee and Expense Information

Table 3 shows fee and expense information for the investment options listed in Table 1 and Table 2. Table 3 shows the Total Annual Operating Expenses of the options in Table 1. Total Annual Operating Expenses are expenses that reduce the rate of return of the investment option. Table 3 also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

Table 3 - Fees and Expenses			
Name / Type of Option	Total Annual Operating Expenses		Shareholder-Type Fees
	As a %	Per \$1000	
Equity Funds			
Bond Funds			
Other			
Fixed Return Investments			

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's Web site for an example showing the long-term effect of fees and expenses at http://www.dol.gov/ebsa/publications/401k_employee.html. Fee and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Part III. Annuity Information

Table 4 focuses on the annuity options under the plan. Annuities are insurance contracts that allow you to receive a guaranteed stream of payments at regular intervals, usually beginning when you retire and lasting for your entire life. Annuities are issued by insurance companies. Guarantees of an insurance company are subject to its long-term financial strength and claims-paying ability.

Table 4 - Annuity Options			
Name	Objectives / Goals	Pricing Factors	Restrictions / Fees

Please visit www.ABCPlanglossary.com for a glossary of investment terms relevant to the investment options under this plan. This glossary is intended to help you better understand your options.

HOW TO READ THE 403(B) MODEL DISCLOSURE FORM

The 403(b) Model Disclosure Form (which includes the Comparative Chart) discloses the services that will be provided and the expenses that may be charged to your account/annuity, depending on the investments you select and the types of transactions you request. Fees are only one issue to consider when selecting an investment option. You should also consider the types of services that you want to receive and evaluate the quality of the services that are available to you.

On the form, services are listed in Section I and fees are identified in Sections II, III, IV and V (which includes the enclosed Comparative Chart). Section VI provides information about payments that are made by service providers to your plan. If you have additional questions about your plan, please contact your employer.

PURPOSE OF FORM

Participants in 403(b) plans should be able to easily understand the differences among the investment options that are available to them.

This form is designed to provide you with the ability to easily compare detailed information regarding the investment options available to you. It is designed to provide you with a snapshot of the critical information needed when selecting an investment, including the services to be provided to the participant, the fees to be charged to the participant, investment information, the commissions payable to the persons who provide services to the plan, and other payments to third parties.

However, this form may not provide all of the information that may be relevant to you when making your decision about which investment is right for you. As a result, you should review all of the information that is available to you regarding the investments in your plan before making a final decision, including any prospectuses for the investments.

You should receive the following documents:

- 403(b) Model Disclosure Form;
- Comparative Chart; and
- How to Read the 403(b) Model Disclosure Form

The entity that is filling out the form has been directed to identify itself on the "Company" line. The Company

may have several different investment options and may decide to use more than one form to provide information to you. As a result, you may receive multiple forms from the same Company.

UNDERSTANDING THE INFORMATION PROVIDED ON THE FORM

Services

I. Services

In this section, Companies have been directed to note which services they provide, the manner in which they will be provided, and whether they are being provided by a licensed financial advisor or licensed agent so that you can compare the services being provided for various products with the costs for those options. Note that fees are only one issue to consider when selecting an investment option. You should also consider the types of services that you want to receive and evaluate the quality of the services that are available to you.

The form uses terms in this Section that you may not know. Definitions of these terms are available at SaveMy403b.org, under 403(b) Facts.

For purposes of how services will be delivered, the form uses the following definitions.

Face-to-Face One-on-One - The service is being provided in person by an individual speaking directly with one employee at a time.

Face-to-Face In a Group - The service is being provided in person by an individual speaking directly to two or more employees at a time.

By Phone - The service is being provided by an individual or automated through a phone system. Any communications that are not in person or provided through the Internet (such as video conferencing that is not delivered through the Internet) will generally be identified as "By Phone".

By Mail - The service is being delivered through the US postal service or similar delivery mechanism. This would include both paper documents and materials on CDs that are delivered by mail.

Online - The service is being delivered through the Internet or by email.

The Company has been directed to check the box under "By a Licensed Advisor/Agent" only if the service will be delivered by an individual who is a licensed financial advisor or a licensed agent under applicable state or federal laws that is communicating directly in person or in real time (e.g., by phone, through videoconferencing, by instant messaging, etc.).

Additional information may also be available on the Company's website, which may be provided at the end of this section.

Fees

Companies have been directed to disclose all of the fees that may be

charged for the product identified on the form. These fees are specific to the product and may not include other types of fees that may be charged to the plan as a whole.

There are several different types of fees that may apply. The form displays these fees in several sections to enable you to more easily compare the types of charges that may apply. In order to understand the fees that may apply to each investment, you should compare the fees described in Sections II (Administration and Operational Fees), III (Annuity Product Charges), IV (Custodial Account Charges) and V (which refers readers to the Comparative Chart).

For additional information, see the prospectus, if applicable, any other materials provided to you, and/or contact a representative of the Company.

II. Administration and Operational Fees

This section includes fees that may apply to your account/annuity for administration and operational fees. Some of these fees will only apply if you engage in certain types of transactions, such as loan origination fees. Be sure to get additional information before you engage in any transaction. This document may not provide you with all of the information that you may need to evaluate whether or not to engage in a particular transaction.

To get more information, see the prospectus, if applicable, or contact a representative of the Company.

III. Annuity Product Charges

This section describes the fees for the annuity product options, if any. Some of these fees generally apply when you put money into an investment or leave a provider. However, there are circumstances when these fees may not apply. You should see the

prospectus, if applicable, or contact a representative of the Company when considering putting money into an investment or leaving a provider to determine if any of these fees will apply.

Additional fees will also be described on the Comparative Chart. See Section V.

IV. Custodial Account Charges

This section describes the fees for the custodial account options, if any. Some of these fees generally apply when you put money into an investment or leave a provider. However, there are circumstances when these fees may not apply. You should see the prospectus, if applicable, or contact a representative of the Company when considering putting money into an investment or leaving a provider to determine if any of these fees will apply.

Additional fees will also be described on the Comparative Chart. See Section V.

V. Investment Information

This form is designed to be used in connection with the Comparative Chart, which is an additional form that uses the same format as the disclosures required by the U.S. Department of Labor for plans that are subject to the Employee Retirement Income Security Act of 1974 (ERISA). Even though your plan is not subject to ERISA, similar disclosures will be attached to this form to provide you with important information about the investment options that are available to you.

Payments Made to Others

VI. Payments to Third Parties

Service providers to your plan, such as the Company completing the form, may make payments to other persons

and/or entities. These are NOT additional fees charged to you or your account/annuity.

This section allows you to understand who is receiving compensation from service providers with respect to your plan, which will enable you to better understand the relationships between the parties and identify potential and/or actual conflicts of interest. If you have questions about these payments, please contact a representative of the Company for more information.

Commissions and/or Other Marketing or Service Payments Directly Related to the Purchase of or Deposit(s) in This Product

Compensation is paid by service providers to your plan when investments are bought and sold. Although your representative is compensated as a result of the investments you select, the amount received by the representative is likely to differ from the amount listed on the form.

Description of Payments to Other Third Parties Related to Endorsements, Marketing or Promoting This Product

The form also describes whether third parties have promised to make payments to persons or entities who have a relationship with your plan, such as an employer and/or its employees, unions, investment providers, service providers, and/or employees of unions. These would include fees that are paid for marketing, endorsements, retention payments, bonuses, etc.

GETTING ADDITIONAL INFORMATION

If you have additional questions about your plan, contact your employer.

INSTRUCTIONS FOR COMPLETING THE 403(B) MODEL DISCLOSURE FORM

PURPOSE OF FORM

The purpose of the form is to provide participants in 403(b) plans with the ability to easily compare detailed information regarding the investment options available to them. The form is designed to provide participants with a snapshot of the critical information needed when selecting an investment, including the services to be provided to the participant, the fees to be charged to the participant, investment information, the commissions payable to the persons who provide services to the plan, and other payments to third parties.

COMPLETION AND DISTRIBUTION OF FORM

Employers who offer 403(b) plans typically establish payroll deduction codes in their payroll systems pursuant to a payroll deferral agreement in accordance with the 403(b) plan ("Payroll Codes"). It is anticipated that these 403(b) plans will require that each company who is a recipient of funds as a result of having these Payroll Codes ensure the completion of this 403(b) Model Disclosure Form and delivery to the employer of:

1. The completed 403(b) Model Disclosure Form; and
2. A completed version of the U.S. Department of Labor's Model Comparative Chart.

The following documents should be provided to each eligible employee:

1. The completed 403(b) Model Disclosure Form;
2. A completed version of the U.S. Department of Labor's Model Comparative Chart; and
3. How to Read the 403(b) Model Disclosure Form.

The company and employer should determine who will deliver these documents and how they will be

delivered to all employees who are eligible to participate in the plan and participants who may find these materials to be informative (e.g., participants who have the right to buy or exchange investments).

It is anticipated that sponsors of governmental plans will likely arrange to have these materials provided to eligible employees before they invest with the Company for purposes of the 403(b) plan. Sponsors of governmental plans are likely to want to make these materials available at all places where employees will be informed about their 403(b) plan (such as at benefit fairs) and to require persons talking to their employees about the plan to give such disclosures to each employee.

Sponsors of governmental plans may also want to modify their contracts with Companies to ensure the accuracy of the forms and to require the forms to be completed annually.

DETAILED INSTRUCTIONS

Identification

Enter the identifying information for which you are providing information, including the plan year, the name of your company, and the name of your product. The entity that is filling out the form should identify itself on the "Company" line.

If you have several different investment options, you may use more than one form to provide the applicable information. Additionally, multiple forms should also be used in order to disclose the information more clearly. Please supplement the identifying information as necessary if multiple forms are being used for the same product.

For the name of the plan, enter the name of the plan, if available, or the name of the school district.

If the same information is applicable to all of the plans that you provide services to, you may indicate that instead of the plan name.

Services

I. Services

This section should be used to designate the services that will be provided to participants for the investment options described on this form. If different services will be provided for different investment options, multiple forms should be used. Recordkeeping and services that are being provided for the benefit of the plan as a whole (such as the provision of a plan document and testing) are not intended to be described on this form unless there is an additional charge to the participant by the Company for such service.

For each service that is provided for the product during the plan year, please place a check mark in the box to the right of the service to indicate how the service is provided (the "Method of Delivery"). Companies should select at least one Method of Delivery for each service they provide. Companies should select the Method of Delivery that most closely matches the description below for how the service will be provided. If the service is available through more than one medium, several check marks should be used. For example, if participants can use both an automated phone system and the internet to check their account balances, there should be check marks under both "By Phone" and "Online" for "Account access".

Additionally, please place a check mark in the box to the right of the service under the "Licensed Advisor/Agent" column if the service will be delivered by an individual who is a licensed financial advisor or a licensed agent under applicable state

or federal laws that is communicating directly in person or in real time (e.g., by phone, through videoconferencing, by instant messaging, etc.).

For purposes of the form, the terms used have the following meanings.

Face-to-Face One-on-One - The service is being provided in person by an individual speaking directly with one employee at a time.

Face-to-Face In a Group - The service is being provided in person by an individual speaking directly to two or more employees at a time.

By Phone - The service is being provided by an individual or automated through a phone system. Any communications that are not in person or provided through the Internet (such as video conferencing that is not delivered through the Internet) will generally be identified as "By Phone".

By Mail - The service is being delivered through the US postal service or similar delivery mechanism. This would include both paper documents and materials on CDs that are delivered by mail.

Online - The service is being delivered through the Internet or by email.

Advisory Services

Educational materials about financial decisions

Materials that are designed to help the participant make decisions that relate to his/her financial situation and saving for retirement.

Educational materials about retirement plan

Materials that are designed to help the participant make decisions that relate to how his/her plan works and what options are available to him/her under the plan.

Educational seminars

Formal presentations that are designed to provide information, but not advice.

Enrollment

The act of signing people up for participation in the 403(b) plan.

Investment guidance

Individual assistance to the participant to help him/her select the investment option that is right for the participant.

Investment planning tools

Tools to help the participant to select the investments that are right for him/her.

Professionally-managed asset allocation portfolios

Investment professionals manage a pool of different investments, which are designed to provide investors with diversified holdings.

Retirement calculator

A tool to help the participant determine how much he/she needs to save for retirement.

Retirement planning

Professionals help the participant make decisions that relate to how the plan works and what options are available to the participant under the plan.

SEC regulated investment advice

Investment advice provided by a person who is registered with the Securities and Exchange Commission (SEC) as an investment adviser regarding whether the investment option is right for the participant.

Suitability review

Determination regarding whether an investment is appropriate for the participant.

Administrative Services

Account access

Will allow the participant to receive information about his/her account.

Account transactions

Will allow the participant to make transactions with respect to his/her account.

Automatic rebalancing

Adjustments are made to the participant's account automatically to counteract the fact that different assets have performed differently and now comprise different percentages of the portfolio than they were intended to.

Loan processing

Confirming that loans are permissible under the plan and working with the employer to process loan paperwork that has been submitted by the participant.

Monthly statements

Statements that include information about the participant's account on a monthly basis.

Quarterly statements

Statements that include information about the participant's account on a quarterly (i.e., every 3 months) basis.

* * * * *

If you provide services that are not included in the categories above, enter a description under "Other" that does not exceed 10 words. Extra lines can be added for additional services as needed.

To provide participants with the ability to obtain additional information about your products and services, enter your website.

Fees

The form is designed to capture all of the types of fees that may apply for each investment option. The form displays these fees in several sections to enable employees and participants to more easily compare the types of charges that may apply. As a result, you should ensure that all of your fees are included on the form.

All descriptions of fees should specify how the fees are calculated, including whether the fees are asset based, contribution based, a flat fee, etc. They should also specify whether the fee is waived once an account reaches a certain value.

Note that in order to allow individuals to make meaningful comparisons, terms such as “varies” or similar language should **NOT** be used.

II. Administration and Operational Fees

Describe all additional fees that may be charged to a participant by the Company. For example, describe any fees to process a distribution in the column next to “Distribution Fees”. Enter “N/A” for any type of fee that does not apply. Describe any fees not listed under “Other”. Extra lines should be added as needed.

Recordkeeping and services that are being provided for the benefit of the plan as a whole (such as the provision of a plan document and testing) are not intended to be described on this form unless there is an additional charge to the participant by the Company for such service.

Self-Directed Brokerage Windows - Some Companies provide participants with self-directed brokerage windows (i.e., a wide number of funds may be purchased through a brokerage account option). It is anticipated that

a self-directed brokerage window will have its own form, which will include information in Sections I, II, and VI and which will provide a web site where participants can get detailed information about fees.

III. Annuity Product Charges

If a front end charge or similar fee applies when a participant puts money into an investment, a description of the charge should be described on the form.

If a surrender charge, contingent deferred sales charge (CDSC), or similar fee applies, the appropriate box should be checked to reflect whether the schedule applies separately to each deposit made to the contract or to all balances under the contract based on the initial effective date of the contract. A description should also be provided, which includes any exceptions where such fees will not apply.

Administrative expenses, contract fees, mortality & expense fees and any other similar fees should be described in this section for all annuity products.

Package deals should be described under “Other”. Extra lines should be added as needed.

IV. Custodial Account Charges

It is anticipated that the same front end charges and surrender charges / CDSCs will apply based on the investment class, with a few exceptions. Under those circumstances, the rules generally applicable to the class should be described and the exceptions described separately. Extra lines should be added as needed.

If there are numerous exceptions, the language with respect to fund classes may be omitted and all of the investment options that have front end charges and surrender charges / CDSCs should be listed with an

explanation that the other investments do not have front end charges and surrender charges / CDSCs.

Administrative fees, custodial fees, wrap fees and any other similar fees should be described in this section for all custodial accounts. Describe any fees not listed under “Other”. Extra lines should be added as needed.

V. Investment Information

This form is designed to be used with an additional form that uses the same format as the U.S. Department of Labor’s Model Comparative Chart (the “Comparative Chart”) and should be completed in accordance with DOL Regulation § 2550.404a-5.

However, if the Company is using multiple forms, only information that relates to the product being described on the 403(b) Model Disclosure Form should be disclosed on that Comparative Chart and identifying information about the product should be added to the top of that Comparative Chart. The Regulation and the Comparative Chart are available at <http://www.gpo.gov/fdsys/pkg/FR-2010-10-20/pdf/2010-25725.pdf> (see pages 64937 - 64945).

We recognize that the Comparative Chart only applies for plans that are subject to the Employee Retirement Income Security Act of 1974 (ERISA). However this form is designed to be used with the Comparative Chart, for plans that are not subject to ERISA. It is anticipated that most, if not all, Companies will have already developed their own charts for their ERISA clients.

VI. Payments to Third Parties

This section allows participants to understand who is receiving compensation from service providers with respect to their plan, which will enable them to better understand the relationships between the parties.

Commissions and/or Other Marketing or Service Payments Directly Related to the Purchase of or Deposit(s) in This Product

Briefly describe all recipients of commissions and/or other payments related to the purchase or deposit of the product and the types of payments they are eligible to receive. You do not need to provide the dollar amount that will be paid, but can instead describe the basis for which payment will be made.

For custodial accounts, it is anticipated that commissions will be

based on the fund class. If the commissions vary within the fund class, there are numerous exceptions, the information should be provided for each investment option for which commissions are paid with an explanation that commissions are not paid for investment options that are not listed. Extra lines should be added as needed.

Payments Made to Other Third Parties Related to Endorsements, Marketing or Promoting This Product

Briefly describe all payments that have been promised to third parties

related to endorsements, marketing or promoting the product that have not already been listed in this Section VI, including payments promised to an employer and/or its employees, unions, investment providers, service providers, and/or employees of unions. Include all endorsements, marketing fees, retention payments, bonuses, etc. A description of the basis for the payment (e.g., the formula) should be provided rather than a dollar amount.